

BEARFACTS 1989 – 1999 Worth , Iowa [19195]

Worth is one of 99 counties in Iowa. It is part of the Mason City, IA Micropolitan SA. Its 1999 population of 7,890 ranked 92nd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Worth had a per capita personal income (PCPI) of \$21,154. This PCPI ranked 80th in the state and was 84 percent of the state average, \$25,118, and 76 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 7.2 percent from 1998. The 1998-1999 state change was 1.7 percent and the national change was 3.9 percent. In 1989 the PCPI of Worth was \$15,274 and ranked 59th in the state. The 1989-1999 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Worth had a total personal income (TPI) of \$166,907*. This TPI ranked 90th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Worth was \$123,624* and ranked 88th in the state. The 1999 TPI reflected a decrease of 7.6 percent from 1998. The 1998-1999 state change was 2.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Worth. In 1999 net earnings accounted for 61.2 percent of TPI (compared with 60.6 in 1989); dividends, interest, and rent were 22.0 percent (compared with 23.6 in 1989); and personal current transfer receipts were 16.8 percent (compared with 15.7 in 1989). From 1998 to 1999 net earnings decreased 10.7 percent; dividends, interest, and rent decreased 5.0 percent; and personal current transfer receipts increased 1.7 percent. From 1989 to 1999 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 3.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Worth decreased from \$87,412* in 1998 to \$70,621* in 1999, a decrease of 19.2 percent. The 1998-1999 state change was 3.7 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$60,933* to the 1999 estimate was 1.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.